



Triangle Pre-School

Wesley Methodist Church Hall, Fromond Road, Winchester, Hampshire, SO22 6EG
Telephone 01962 880988
Registered Charity Number: 1033953

Reserves Policy

Statement of Intent

Triangle Pre-school has in a Reserve Account over three months running costs and redundancy provision for all staff. This amount is recommended by the Preschool Learning Alliance and is the amount thought needed to cover emergencies. The committee will decide when a fundraising account will contribute to the reserve. This will be done without compromising the running /funding of the pre school, and will be reviewed on an annual basis.

The reserve will be held in a savings account and will be used for emergency purposes only i.e. if the Pre-school is threatened with closure, to cover redundancy payments or other unforeseen emergencies. The Committee will take the final decision as to how and when the reserve is used.

This policy was adopted at a meeting of Triangle Pre School held on: 20th October 2023

Date to be reviewed: October 2024

Signed on behalf of the Management committee:

Name of Signatory:Ruth Clements.....

Role of Signatory:Chair Person.....